

The SOCIMIs is reaffirmed as one of the new stars of the housing market

These investment companies focused on the segment of the rental of all types of assets raised funds by 2,602 million euros during takeoff 2015 - Gracias of these firms, the stock market capitalization of the sector has grown from 3,620 million in 2012 to nearly 13,000 current.

The more known as SOCIMIs, Listed Companies Investment Trusts have captured 2,602 million euros in resources through various mechanisms stock over 2015, year in which eight of these companies were listed on the Alternative Investment Market (MAB), giving visibility to real estate, damaged during the crisis. According to Bolsas y Mercados Españoles (BME), the three major SOCIMIs Merlin Properties, Spain- Lar Axiare Heritage and in 2015 succeeded in capturing market leading resource for 2.177 million euros obtained in four capital increases. To this figure must be added about 95 million euros obtained by the eight companies included in the MAB and the 337 million achieved by Hispania, so that the total collection amounted to 2,602 million. 2015 allowed the expansion of such companies, which reached the Spanish market in 2014 in the hands of foreign capital and thanks to good investment opportunities and its attractive corporate form. With its launch, the capitalization of the real estate stock market has grown from a low of 3.620 million in May 2012 to 13,000 million current euros, of which two thirds belong to the 14 listed SOCIMIs, the Hispania adds. According ME, these numbers may represent "a timid start of recovery" in the property sector, "despite the harsh punishment received in the crisis, it remains important for the country's economic structure."

The MAB, its main platform

The Alternative Stock Market (MAB) opened in late 2013 the new trading segment incorporating SOCIMIs Entrecampos Cuatro and Promorent, which followed Mercal Properties in 2014. The year 2015 has triggered the debut of these companies in the MAB, to the point that eight new floors have jumped to: Uro Property, Fidere Heritage Trajan Iberia, **Obsido**, Properties Zaragoza, Spain Real State Autonomy, Corpfin Capital Prime Retail and Zambales, the latter being the first REIT listed on the MAB higher market value. Merlin Properties, with over 3,600 million capitalization, is the largest REIT. In fact, in late 2015 it has become the first such company to make the jump to the Ibex 35 index in which it entered Abengoa replacement.

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