

NOTICE OF EXTRAORDINARY GENERAL MEETING

OBSIDO SOCIMI S.A.

By agreement of the Administrative Body of **OBSIDO SOCIMI S.A.**, to the shareholders at the **Extraordinary General Meeting** is convened, to be held at Avenida de Las Cumbres, s / n, D.C. Las Cumbres, Marbella (Málaga) on **September 5th at eleven o'clock, on first call, or the next day on second call**, in the same place and time, to deliberate and adopt the appropriate resolutions on the following:

ORDER OF THE DAY

First.- Appointment of Auditor for 2016. 2017 and 2018 exercises, according to the provisions of Article 264 of the Companies Act Capital.

Second.- Modification of the Bylaws regarding the registered office for the article. Agreements that apply.

Third.- Ratification of what was approved at the Annual General Meeting of June 30, 2016 regarding the acquisition by OBSIDO SOCIMI S.A. of loans amounting to € 12.000.000,00 from NOVO BANK SA entity, guaranteed by mortgages with 3 hotels housed in Torremolinos (Malaga) and Lorca (Murcia), for the purposes set out in Article 160 of the Companies Act Capital.

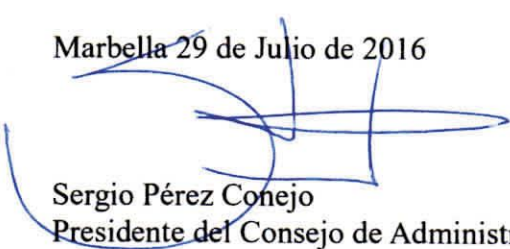
Fourth.- Writing, reading and, if applicable, approval of the Minutes of the Extraordinary General Meeting.

I.- Right to information. In compliance with the provisions of Article 196 of the Companies Act Capital, it is hereby the right to attend all shareholders from this call, to request and obtain from the company, for free and immediate, all documents submitted to the approval of the Board, including the management report and the report of auditors, as well as delivering or sending the text of the proposed bylaw amendment and the explanatory report on it, all in accordance articles 197, 272 and 287 of the Companies Act Capital.

II.- Right to attend and vote: The requirements of attendance at the Meeting are contained in Article 13 of the Bylaws.

Any shareholder entitled to attend may be represented at the Meeting by another person, even if not a shareholder. Proxies must be in writing and specifically for each Meeting.

Marbella 29 de Julio de 2016



Sergio Pérez Conejo
Presidente del Consejo de Administración.