

HECHO RELEVANTE – OBSIDO SOCIMI S.A.

According to what it is set in the Circular 7/2016 of the Mercado Alternativo Bursátil (from now on MAB) through this communication it is published to the Market the following information related to OBSIDO SOCIMI S.A. (from now on “OBSIDO SOCIMI” or the “Company”).

Last 30th of June 2016, OBSIDO SOCIMI, held General Ordinary Meeting where it was approved by unanimity the following decisions of great strategic importance in the Development of the Business Plan of the Company:

Appointment of a new Board of Directors formed by Mr. Hakan Tollefsen, Mr. Audun Lekve, as Secretary and Mr. Sergio Pérez Conejo, as President. It was accepted Mr. Jose Antonio Molina Garrido and Mr. Joaquín Hinojosa Porras resignation of their positions as Board Members, Secretary and President of the Board of Directors, respectively, to whom the General Meeting express gratitude for their services.

Agreement to empower the Board of Directors to start the tasks needed to list the Company in the Medium and Small Companies index of the Oslo Stock Market (Merkur Market) in September 2016. With this listing, the Company target is to increase the number of their shareholders.

Agreement to increase capital through i) A cash increase of social capital up to 4.000.000,00 €, according to the Article 297 of Ley de Sociedades de Capital and ii) A non cash increase of capital up to 15.000.000,00 €, in order to prepare future acquisitions of Real Estate Assets and Hotels, as well as to make payment of their fees to professional people working with the Company. Both basic for the fulfilment and development of the Business Plan of the Company.

Also, it was ratified the acquisition of the credits purchased to NOVO BANCO in the conditions already announced to the Market in the Hecho Relevante published on the 27th of June of 2016.

Equally the General Meeting approved by unanimity the following items of the minutes:

- Balance Sheet, Profit and Loss, Changes in the Net Asset, Cash flow, Memorandum, Management Report and Proposal for allocation of Profits or Loss. With no agreement taken about profit distribution.
- Management of the Board in 2015.
- Change of social address to C/ Jacinto Benavente, nº 6. Hotel Marbella Inn. Marbella, with the corresponding changes in Article 5 of the by-laws of the Company.

- Change in the by-laws to adapt them to the point 2.3 of the Circular 6/16 of Mercado Alternativo Bursatil.
- Set up of the Audit Committee and search for an Audit Expert in collaboration with the Company advisors in this field.
- Empowerment to the Board of Directors to set a remuneration system for the Board Members.
- Empowerment to the Board of Directors to start conversations with the purpose to acquire the plot located behind the Hotel Diana Park.

Marbella (Málaga), 1 de Julio de 2016

D. Sergio Pérez Conejo
Presidente del Consejo de Administración