

## **ANNOUNCEMENT OF THE CALL FOR THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING**

### **EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF THE COMPANY OBSIDO SOCIMI S.A.**

Pursuant to the resolution adopted by the Board of Directors of the company Obsido Socimi, S.A. (hereinafter, the “Company”), an Extraordinary General Shareholders Meeting is convened, and it shall be held at the OH Marbella Inn hotel, Jacinto Benavente street no. 6, 29601, Marbella, Málaga (Spain), on 28 December 2015, at 12.00, as first calling, and, at the same place and at the same time next day, on 29 December 2015, if necessary, as second calling, regarding the matters listed in the following

#### **AGENDA**

- 1. Empowerment to the Board of Directors, as ample and sufficient as required by the law, in order to adopt, whether once or several times, a share capital increase within the limits set forth in article 297.1 b) of the Capital Companies Act**
- 2. Appointment of new members of the Board of Directors**
- 3. Motions and queries**
- 4. Drafting, reading and approval, if applicable, of the minutes of the meeting**

#### **Right to information**

Until the seventh day before the date when the holding of the Extraordinary General Shareholders Meeting takes place (this is to say, on 21 December 2015, if held at the first calling, and on 22 December 2015, if held at the second calling), shareholders will be able to request the Board of Directors those details or clarifications on matters listed in the agenda that they deem necessary, or to submit in writing those questions that they deem relevant.

## **Right to attendance and representation**

Holders of shares which represent, at least, a 1 per thousand of the share capital and which are registered at the records of any participating entity in the company “Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U.” (Iberclear), within at least five days before the date when the General Shareholders Meeting is to be held, this is to say, on 23 or 24 December 2015, depending on whether the General Shareholders Meeting takes place at first or second calling, are entitled to the right to attendance.

In order to exercise the right to attendance, the shareholder shall be previously legitimated by virtue of the corresponding registered attendance card stating the number and class of shares that he/she owns and the number of votes that he/she is entitled to. The card shall be issued by the participating entity in which the abovementioned registration in favour of the shareholders has been carried out, as long as such shareholders prove that their shares have been registered within, at least, the term referred in the previous paragraph.

With regard to the representation of shareholders at the Extraordinary General Shareholders Meeting, any shareholder who holds the right to attendance may be represented in the General Shareholders Meeting by any other person. Representation shall be granted in writing or through the means of distance communication which, duly ensuring the identity of the represented person and the representative, the Board of Directors establishes particularly for each General Shareholders Meeting, in the terms and under the scope stated in the Capital Companies Act and the Articles of Association of the Company

Representation is always revocable. Attendance to the General Shareholders Meeting by the represented person, physically or by distance voting, implies the revocation of any delegation, regardless the date of such. Representation shall be equally with no binding legal effects in the event of transfer of the shares to the Company's knowledge.

## **Reports of the Board of Directors**

Regarding the First matter of the Agenda, any shareholder may request the Company to hand or send free of charges the corresponding explanatory report. Those reports shall be available to any shareholder at the corporate address and website of the Company.

### **Personal Data Protection**

Pursuant to Organic Law 15/1999 of 13 December, on Personal Data Protection, personal data of the shareholders and, if applicable, of their representatives, that are provided to the Company by such shareholders, their representatives or by the entities at which shareholders have deposited their shares, by means of those entities legally able to keep record of the book entry securities at Iberclear, will be incorporated into a file, under the responsibility of the company Obsido Socimi, S.A., in order to manage the development, compliance and control of the existing shareholding relationship. Such data will be provided to the Notary for the exclusive purpose of drawing up the notarial minutes of the Extraordinary General Shareholders Meeting.

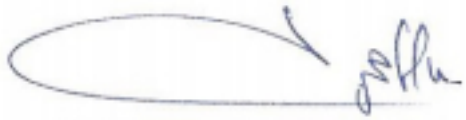
Additionally, shareholders are informed of the possibility of exercising their rights to access, rectify, cancel and oppose their personal data collected by means of a written communication addressed to the Company, located at Avenida de las Cumbres s/n, Cerrado de Elviria, Marbella, 29604, Málaga (Spain).

### **Appearance of Notary at the Extraordinary General Shareholders Meeting**

The Board of Directors has decided to request the appearance of a Notary in order to draw up the notarial minutes of the Extraordinary General Shareholders Meeting, pursuant to article 203 of the Capital Companies Act, in connection with article 101 of the Regulation on the Corporate Registry.

In Málaga, on 14 November 2015

THE CHAIRMAN

A handwritten signature in blue ink, consisting of a large, sweeping oval followed by a smaller, more intricate scribble.

D. Joaquín Hinojosa Porras

THE SECRETARY

A handwritten signature in blue ink, featuring a large, stylized 'M' and 'G' followed by a series of loops and a final flourish.

D. Manuel Gimeno Anguelú